

Tax Rates Levied For School Year 2020 - 2021

School District Newport Independent # 452
Contact Name Jennifer Hoover
Contact Number (859)292-3034

To the Kentucky Board of Education, Frankfort, KY:

In Compliance with Kentucky Revised Statutes and the regulations of the Kentucky Board of Education, we, the board of education of the above named school district, hereby submit for your approval the following tax rates levied on 09/09/2020.

For rates that exceeded compensating and HB 940 tax rates, the notice and hearing requirements of KRS 160.470(7)(b) "... published at least twice for two (2) consecutive weeks, in the newspaper of largest circulation in the county... the public hearing which shall be held not less than seven (7) days nor more than ten (10) days after the day that the second advertisement is published;" have been met.

An advertisement was placed in the newspaper on (date of first advertisement) and (date of second advertisement).

The public hearing was held on .

For rates subject to recall, an additional advertisement was made on within 7 days of the hearing as required by KRS 160.470(8). Once the forty-five (45) days have passed since the rate was levied, we will send notification of whether a valid petition was presented. If a valid petition was presented, we will indicate whether we intend to place the issue before the voters for approval.

If advertisement was required, the rates levied do not exceed the proposed rates advertised.

Rate Levied (Please circle type) Compensating Sub(1) 4% House Bill 940 Other

Please enter the actual rate below with exoneration amount if applicable.

| | Rate | Exoneration | Total | Portion Restricted for Building Fund. (KRS 157.440, KRS 160.476) 11.6 ¢ has been committed to the building fund. This includes a minimum of 5.8 ¢: |
|--------------------|--------|-------------|--------|--|
| Real Estate | 101.70 | 0.00 | 101.70 | 5.8 ¢ FSPK Nickel 0.0 ¢ Equalized Growth Nickel Date levied 0.0 ¢ Equalized Facility Funding Nickel Date levied 0.0 ¢ Original Growth Nickel Date levied |
| Tangible* | 101.70 | 0.00 | 101.70 | 5.8 ¢ Recalable nickel Date levied 01/11/2017 0.0 ¢ BRAC Nickel Date levied 0.0 ¢ Category 5 Nickel Date levied |

(Please note that the portion restricted for the building fund must be at least the rate to produce the 5¢ equivalent as shown on the tax rate certification.)

Motor Vehicle Rate 99.3

Occupational Tax (KRS 160.605) 0.00 % Utility Tax (KRS 160.613) 0.0 % Excise Tax (KRS 160.613) 0.0 %

Does your Utility Gross Receipts License Tax apply to cable services? No

*Tangible Property (See Instructions)

| | Taxed | Exempted |
|--|-------|----------|
| Aircraft - Recreational & Non-Commercial (KRS 132.200(18)) | X | |
| Watercraft Non-Commercial Out-of-state or Coast Guard Registered (KRS 132.200(19)) | X | |

Tony Watts / 10.8.20
 Superintendent's Signature Date

Patricia Malone / 10.8.20
 Board Chairperson's Signature Date

Tax Rates Levied approved by the Kentucky Board of Education on October 7, 2020.*

*The Office of District Support Services will email this form when the Kentucky Board of Education approves the tax rates.